



ESTABLISHED AS A NON-PROFIT ORGANIZATION ON NOVEMBER 14, 1966; AND

**Directs**, the mission of RSEA of Louisiana is to advance the quality of life of current and future retired state employees who have given of their talents to the state of Louisiana; and

**Exercise**, the RSEA of Louisiana Hall of Fame was established to recognize the contributions made by retired public servants to enhance the role, professionalism, image and visibility of public service in Louisiana; and

**EXECUTE:** IT HONORS THOSE PUBLIC SERVANTS WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS TO THE CITIZENS OF LOUISIANA THROUGH THEIR PUBLIC SERVICE AND COMMUNITY INVOLVEMENT; AND

YEARS OF HER LIFE TO THE CITIZENS OF LOUISIANA HAVING SERVED AS AN ACCOUNTANT IV AT CHARITY HOSPITAL OF NEW ORLEANS; AND WHO WAS ALSO A MEMBER OF THE HOSPITAL FINANCIAL MANAGEMENT ASSOCIATION; DATA PROCESSING MANAGEMENT ASSOCIATION SINCE 1960; AND VICE PRESIDENT OF THE LOUISIANA PUBLIC EMPLOYEE'S COUNCIL; AND ALSO SERVED FOR OVER 20 YEARS IN VARIOUS CAPACITIES ON THE RSEA BOARD OF DIRECTORS INCLUDING STATEWIDE PRESIDENT OF RSEA IN 1983 AND PRESIDENT OF THE NEW ORLEANS CHAPTER OF RSEA FOR MANY YEARS; AND

**EXECUTE:** Ms. Cannon served with distinction on the Louisiana State Employees' Retirement System (LASERS) Board of Trustees starting fifty years ago from 1968 until 1975, including as Chairman of Investments, and as Chairman of the Board in 1974; and served again from 1983 until 1987; and was re-elected from 1992 until 1999; and finally serving as a LASERS Board Trustee Emeritus until 2002: and

**Directs**, during Mary's tenure on the LASERS Board, system assets grew from \$220 million in 1968 to over \$4 billion by 1999; and Ms. Cannon served on the LASERS Board of Trustees that oversaw construction of the present LASERS' building that was occupied in 1987; and she saw significant LASERS' legislative changes for benefit of retirees including: the extension of the Deferred Retirement Option Plan (DROP) from 2 to 3 years; implementation of Initial Benefit Option (IBO); establishment of a 20-year retirement option; and the creation of the Experience Account to provide for retiree COLAs; and

**Exercise**, Mary Young Cannon is deserving of special recognition for her public service contributions to Louisiana and to the retirees of Louisiana;

**Pow Therefore** ON THIS 12TH DAY OF SEPTEMBER, 2018, THE RETIRED STATE EMPLOYEES ASSOCIATION OF LOUISIANA HONORS

## Mary Young Cannon

AS THE FIRST FEMALE INDUCTEE INTO RETIRED STATE EMPLOYEES
ASSOCIATION OF LOUISIANA HALL OF FAME.

Sonita Hearne

Bonita Hearne, President of The Retired State Employees Association





