RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

Oppose HB 5 by Representative Pearson (Duplicate of SB 2 by Senator Guillory)

Authorizes the House and Senate Retirement Committee Chairmen to designate legislative staff to attend any executive

session of any board or committee meeting of any state or statewide retirement system.

Final Status - Did Not Pass

Oppose HB 9 (constitutional amendment) and HB 10 by Representatives Ligi and Champagne

Provides for the forfeiture of public retirement benefits for any person convicted of a felony related to his public office or employment. Authorizes the legislature to apply forfeited benefits toward the system's unfunded accrued liability.

Final Status - HB 9 - Act 868 - Effective upon voter approval

Final Status – HB 10 – Act 479 – Effective upon approval of constitutional amendment

Neutral HB 13 by Representatives Talbot

Prohibits part-time elected or appointed officials from continuing to accrue service credit in a public retirement system for

service after December 31, 2012. Final Status – Did Not Pass

i iliai Status – Diu Not i ass

Oppose HB 14 by Representative Talbot

Relative to state and statewide retirement systems. Requires the suspension of benefits for reemployed retirees of these systems who retire on or after July 1, 2012, and prohibits the accrual of additional benefits during such period. Further requires employers and reemployed retirees to notify the systems of reemployment.

Final Status - Did Not Pass

Neutral HB 21 by Representative Talbot

Prohibits part-time public officials who were grandfathered into membership in public retirement systems from continuing to

receive service credit after December 31, 2012.

Final Status - Did Not Pass

Oppose HB 22 by Representative Montoucet

Provides for additional retirement benefits for adult probation and parole officers employed on or before 12/31/2001.

Final Status - Passed as an amendment to HB 988; HB 988 Vetoed

RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

Neutral HB 33 by Representative Brossett

Provides that the Harbor Police Retirement System may merge into the LASERS Hazardous Plan if approved by the

LASERS Board, the Port of New Orleans and the Harbor Police Retirement System.

Final Status - Did Not Pass

Neutral HB 38 by Representative Jones

Requires retirement systems to notify each other when retirees with a reciprocal agreement return to work, so that

retirement benefits can be stopped. Amended to forgive a debt owed to a retirement system

Final Status - Vetoed

Oppose HB 42 (constitutional amendment) and HB 43 by Representative Champagne

Provides for the forfeiture of public retirement benefits for any person convicted of a felony related to his public office or

employment.

Final Status - Did Not Pass

OPPOSE HB 53 by Representative Pearson (Duplicate of SB 51/SB 749 by Senator Guillory)

Increases the minimum retirement eligibility of rank-and-file employees and judges elected after July 1, 2012, to the higher

age of 67 or the highest retirement age provided by the Social Security Act.

Final Status - Did Not Pass

Neutral HB 54 by Representative Pearson (Duplicate of SB 48)

Adds the Commissioner of Administration or his designee to the boards of LASERS and TRSL and La. School Employees

Retirement System (LSERS). Final Status – Did Not Pass

OPPOSE HB 55 by Representative Pearson (Duplicate of SB 47 by Senator Guillory)

Relative to LASERS and TRSL; changes from a three-year to a five-year Final Average Compensation (FAC) and applies a 15% anti-spiking rule for state employees and higher education employees (exempts hazardous duty LASERS members).

Final Status - Did Not Pass

RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

OPPOSE HB 56 by Representative Pearson (Duplicate of SB 52 by Senator Guillory)

Relative to LASERS and TRSL by increasing the employee contribution rate for certain members by 2%. Exempts

hazardous duty members.

Final Status – Did Not Pass

Support HB 59 by Representative Pearson

Proposed law applies to LASERS and State Police Retirement System (STPOL). Provides that amortization payments to LASERS be made in a lump sum as soon as practicable after July 1st. The employer contribution rate shall be reduced to

reflect the direct amortizations payments.

Final Status - Did Not Pass

OPPOSE HB 61 by Representative Pearson (Duplicate of SB 53 by Senator Guillory)

Creates a cash balance retirement plan for non-hazardous duty members of LASERS and higher education members of

TRSL who are hired on or after July 1, 2013.

Final Status - Act 483 - Effective June 30, 2012

SUPPORT HB 963 by Representative Johnson

Provides that the Office of Group Benefits shall not enter into any contract authorized in present law unless the provisions of the contract receive prior approval through an act of the legislature adopted by a favorable vote of at least a majority of the elected member of each house. Further provides that the Office of Group Benefits shall not enter into any agreement for the sale of business or services under any plan offered through the Office of Group Benefits unless the provisions of the agreement receive prior approval through an act of the legislature adopted by a favorable vote of at least a majority of the

elected member of each house. **Final Status – Did Not Pass**

Oppose HB 985 by Representative Thompson

Relative to state retirement systems, establishes a defined contribution plan for members of such plans who are hired on or

after January 1, 2013.

Final Status - Did Not Pass

RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

OPPOSE HB 1018 by Representative Pearson

Requires each state retirement system to be at least 80% funded before investment earnings can be transferred to accounts used to fund COLAs.

Final Status - Did Not Pass

OPPOSE HB 1132 by Representative Pearson

Requires the LASERS Experience Account be divided into two subaccounts; Hazardous Duty and Rank & File. Requires

that members receive a COLA only if the system is 80% funded.

Final Status - Did Not Pass

Support HCSR 3 by Representative Pearson

The House and Senate Retirement Committees will jointly study alternative funding mechanisms for cost-of-living

adjustments (COLAs) for retired members of the state retirement systems and report the findings to the legislature prior to

the convening of the 2013 Regular Session of the Legislature.

Final Status - Adopted/Passed

Oppose SB 2 by Senator Guillory (Duplicate of HB 5 by Representative Pearson)

Authorizes the House and Senate Retirement Committee Chairmen to designate legislative staff to attend any executive

session of any board or committee meeting of any state or statewide retirement system.

Final Status - Act 224- Effective May 22, 2012

Support SB 13 by Senator Guillory

Changes the LASERS actuarial funding method from projected unit credit to entry age normal.

Final Status - Did Not Pass

Support SB 16 by Senator Cortez

Increases the number of educational hours for board trustees of fourteen retirement systems. Allows members of the

Optional Retirement Plan to regain membership in the defined benefit plan.

Final Status - Act 718 - Effective August 31, 2012

RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

Oppose SB 17 by Senator Peacock (constitutional amendment)

Authorizes the legislature to establish a defined contribution plan for members of state retirement systems hired on or after

January 1, 2013 in which case the present constitution's guarantee of benefits shall not apply.

Final Status - Did Not Pass

SUPPORT SB 23 by Senator Guillory (RSEA Sponsored Bill)

Provides that 50% of the prior year's net investment experience gain shall be applied to the experience account.

Permanent benefit increases may be paid by the system even if the system fails to exceed the system's actuarial rate of

return and the system is less than 80% funded.

Final Status - Did Not Pass

Neutral SB 25 by Senator Guillory

Provides for a 2% employee contribution for LASERS members beginning January 1, 2013 to fund permanent benefit

increases.

Final Status – Did Not Pass

Oppose SB 26 by Senator Peacock (companion bill to SB 17)

Provides for a defined contribution plan for non-hazardous duty employees who are first employed or reemployed on or

after January 1, 2013.

Final Status - Did Not Pass

No Position SB 27 by Senator Cortez

Relative to LASERS, provides for technical changes to retirement statutes.

Final Status - Did Not Pass

Support SB 33 by Senator Guillory

Provides that employers shall continue to make employer contributions on employees in DROP.

Final Status – Withdrawn

Neutral SB 39 by Senator Alario

Adds employees of the Lafitte Area Independent Levee District to the membership of LASERS.

Final Status - Act 346 - Effective July 1, 2012

RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

SUPPORT SB 41 by Senator Guillory (RSEA Sponsored Bill)

Provides for a one-time supplement for retirees with 30 or more years of service credit who are at least age 75, have been

retired for 20 years or more and did not participate in DROP or IBO.

Final Status - Did Not Pass

Oppose SB 42 by Senator Cortez

Provides for changing from 36 months to a 60 month final average compensation and applies a 15% amity-spiking rule for

members of LASERS and TRSL.

Final Status – Did Not Pass

OPPOSE SB 47 by Senator Guillory (Duplicate of HB 55 by Representative Pearson)

Relative to LASERS and TRSL; changes from a three-year to a five-year Final Average Compensation (FAC) for state

employees and higher education employees. Exempts all members of LASERS who are in "hazardous duty" jobs.

Final Status - Did Not Pass

Neutral SB 48 by Senator Guillory (Duplicate of HB 54 by Representative Pearson)

Adds the Commissioner of Administration or his designee to the boards of LASERS and TRSL and La. School Employees

Retirement System (LSERS).

Final Status - Act 113 - Effective June 30, 2012

OPPOSE SB 52 by Senator Guillory (Duplicate of HB 56 by Representative Pearson)

Increases the employee contribution rates for all non-hazardous duty LASERS members and higher education members of

TRSL by 2%.

Final Status - Did Not Pass

OPPOSE SB 53 by Senator Guillory (Duplicate of HB 61 by Representative Pearson)

Creates a cash balance retirement plan for non-hazardous duty members of LASERS and higher education members of

TRSL who are hired on or after July 1, 2013.

Final Status - Did Not Pass

RSEA FINAL LEGISLATIVE REPORT (TOTAL # 44: 9 – Passed; 35 – Did Not Pass)

RSEA Sponsored Bills Are Highlighted in Green

Pension Reform Bills (proposed by Governor Jindal) Highlighted in Yellow

RSEA

Position Bill Description

Support SB 54 by Senator Guillory (LASERS Sponsored Bill)

Proposed law changes the LASERS valuation method from projected unit credit to entry age normal. Proposed law provides that the LASERS employer contribution rate shall be the rate determined pursuant to present law plus additional contributions. Provides for accumulation and application of the additional contributions to reduce the unfunded accrued liability of LASERS.

Final Status - Did Not Pass

Support SB 55 by Senator Guillory (LASERS Sponsored Bill)

Proposed law changes the LASERS valuation method from projected unit credit to entry age normal. This decreases the required employer contribution rate to the system. Although it lowers the required contribution rate, the actual employer contribution rate will be set closer to the projected unit credit rate in an amount specified in the statute. Provides for accumulation and application of the additional contributions to reduce the unfunded accrued liability of LASERS.

Final Status - Did Not Pass

Neutral SB 727 by Senator Claitor

Bars former legislators from membership in LASERS.

Final Status - Did Not Pass

OPPOSE SB 740 by Senator Guillory

Requires the LASERS Experience Account be divided into two subaccounts; Hazardous Duty and Rank & File. Requires that members receive a COLA only if the system is 80% funded.

Final Status - Did Not Pass

OPPOSE SB 749 (substitute for SB 51 by Senator Guillory) (Duplicate of HB 53 by Representative Pearson)

Increases the minimum retirement eligibility of rank-and-file employees and judges elected after July 1, 2012, to the higher age of 67 or the highest retirement age provided by the Social Security Act.

Final Status - Did Not Pass

Support SCR 135 by Senator Guillory

Designates May 31, 2012 as Retired State Employees Association Day at the Louisiana State Capitol and recognizes the Retired State Employees Association of Louisiana Hall of Fame.

Final Status - Adopted/Passed